



May 14, 2019

For Immediate Release

Company name: Relo Group, Inc.  
Representative: Kenichi Nakamura  
President & Representative Director  
(Code: 8876, First Section of TSE)  
Contact: Yasushi Kadota  
Senior Managing Director  
(Tel: +81-3-5312-8704)

### Notice of dividend payment from retained earnings (Increased dividend)

Relo Group, Inc. (the Company) announces that a meeting of its Board of Directors held on May 14, 2019 resolved to pay dividends from retained earnings for the date of record on March 31, 2019, as detailed below.

#### 1. Substance of dividend payments

	<b>Resolved</b>	<b>Latest estimate</b> (Announced on May 11, 2018)	<b>Dividends paid for the previous fiscal year</b> ending on March 31, 2018
Date of record	March 31, 2019	March 31, 2019	March 31, 2018
Dividends per share	26.00 yen	25.00 yen	22.00 yen
Total dividends	3,881 million yen	-	3,280 million yen
Effective date	June 26, 2019	-	June 27, 2018
Dividend resource	Retained earnings	-	Retained earnings

#### 2. Reason

The Company regards profit distribution to shareholders as one of its most important issues. The basic policy of the Company is to pay dividends in line with its consolidated business results, with a dividend payout ratio of around 30% as the target.

Under this policy, with the results exceeding the initial forecast, the Company has revised its dividends up 1 yen per share from the previous dividend estimate, to 26 yen per share.

It will be the 16th consecutive year of dividend increase.