



May 11, 2018

For Immediate Release

Company name: Relo Group, Inc.  
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(Code: 8876, First Section of TSE)  
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### Notice of dividend payment from retained earnings (Increased dividend)

Relo Group, Inc. (the Company) announces that a meeting of its Board of Directors held on May 11, 2018 resolved to pay dividends from retained earnings for the date of record on March 31, 2018, as detailed below.

#### 1. Substance of dividend payments

|                     | <b>Resolved</b>   | <b>Latest estimate</b><br>(Announced on<br>May 12, 2017) | <b>Dividends paid for the<br/>previous fiscal year</b><br>ending on March 31, 2017 |
|---------------------|-------------------|--|--|
| Date of record      | March 31, 2018    | March 31, 2018   | March 31, 2017   |
| Dividends per share | 22.00 yen         | 21.00 yen  | 18.40 yen  |
| Total dividends     | 3,280 million yen | -  | 2,758 million yen  |
| Effective date      | June 27, 2018     | -  | June 26, 2017  |
| Dividend resource   | Retained earnings | -  | Retained earnings  |

(Note) The company conducted a 1-for-10 stock split of common shares with an effective date of 1st April, 2017. Dividends per share are calculated based on the assumption that such stock split was implemented at the beginning of the previous fiscal year.

#### 2. Reason

The Company regards profit distribution to shareholders as one of its most important issues. The basic policy of the Company is to pay dividends in line with its consolidated business results, with a dividend payout ratio of around 30% as the target.

Under this policy, with the results exceeding the initial forecast, the Company has revised its dividends up 1 yen per share from the previous dividend estimate, to 22 yen per share.

It will be the 15th consecutive year of dividend increase.