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For Immediate Release

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Differences between Non-Consolidated Actual Results for Fiscal Year Ended March 31, 2016 and Previous Fiscal Year

Relo Holdings, Inc. (the Company) announces that differences between non-consolidated actual results for the fiscal year ended March 31, 2016 and the previous fiscal year. Details are as follows.

1. Differences between Non-Consolidated Actual Results for fiscal year ended March 31, 2016 and the previous fiscal year

	Operating Revenue	Operating Profit	Recurring Profit	Net Income	Net Income per Share
Actual Results for fiscal year ended March 31, 2015 (A)	Millions of yen 3,739	Millions of yen 2,249	Millions of yen 2,461	Millions of yen 2,148	Yen 167.94
Actual Results for fiscal year ended March 31, 2016 (B)	4,405	2,522	2,678	2,440	145.89
Difference (B – A)	+665	+272	+216	+291	-
Difference (%)	+17.8%	+12.1%	+8.8%	+13.6%	-

2. Reasons for Differences

In the fiscal year ended March 31, 2016, operating revenue, operating profit, recurring profit, and net income increased from the previous period, mainly due to increased dividend income from subsidiaries.