



April 1, 2016

News release

Company name: Relo Holdings, Inc.
Representative: Kenichi Nakamura
President & Representative Director
(Code: 8876, First Section of TSE)
Contact: Yasushi Kadota
Senior Managing Director
(Tel: +81-3-5312-8704)

Notice of Personnel Changes

Relo Holdings, Inc. (the Company) announced the following personnel changes in the executives of the Company and its subsidiaries effective as of April 1, 2016.

1. Relo Holdings, Inc. (effective as of April 1, 2016)

Name	New Responsibility	Previous Responsibility
Kenji Koshinaga	Relo Holdings, Inc. Managing Director Relo Club, Ltd. Chairman	Relo Holdings, Inc. Managing Director Relo Club, Ltd. President and Representative Director
Yasuji Shimizu	Relo Holdings, Inc. Director Relocation International, Inc. Chairman	Relo Holdings, Inc. Director Relocation International, Inc. President and Representative Director
Masayuki Iwai	Relo Holdings, Inc. Corporate Officer	Relo Club, Ltd. Director
Shinji Kitamura	Relo Holdings, Inc. Corporate Officer	Relo Holdings, Inc. Corporate Planning Unit Unit Manager

2. Subsidiary President (effective as of April 1, 2016)

Name	New Responsibility	Previous Responsibility
Takeshi Kawano	Relo Club, Ltd. President and Representative Director	Relo Club, Ltd. Director
Osamu Kurosaki	Relo Partners, Ltd. President and Representative Director	TOHTO Co, Ltd. President and Representative Director
Akihiro Isoya	TOHTO Co., Ltd. President and Representative Director	TOHTO Co., Ltd. Director
Motofumi Nakayashiki	Nakamichi Inc. President and Representative Director	BESTUS Co., Ltd. President and Representative Director
Suminori Ishizuka	BESTUS Co., Ltd. President and Representative Director	BESTUS Co., Ltd. Director
Shigeru Okamoto	Relo Create, Ltd. President and Representative Director Relo Club, Ltd. Director	Relo Create, Ltd. Director Relo Club, Ltd. Corporate Officer
Satoshi Hanaoka	Relocation International, Inc. President and Representative Director	Relocation International, Inc. Director

3. Subsidiary Director and Officer (effective as of April 1, 2016)

Name	New Responsibility	Previous Responsibility
Koji Okamoto	Relo Club, Ltd. Managing Director	Relo Club, Ltd. Director
Shingo Sugiyama	Relo Club, Ltd. Managing Director	Relo Club, Ltd. Director
Wataru Hiranabe	Relo Club, Ltd. Director	Relo Club, Ltd. Corporate Officer
Mitsuaki Iida	TOHTO Co., Ltd. Director	TOHTO Co., Ltd. Corporate Officer
Keiichi Tanaka	TOHTO Real Estate Co., Ltd. Corporate Officer	Room Property Management, Ltd. Adviser
Akihiko Soga	Relo Create, Ltd. Corporate Officer	Relo Club, Ltd. Customer Service Unit Unit Manager
Akifumi Kajiyama	World Resort Operation, Inc. Corporate Officer	World Resort Operation, Inc. Corporate Strategy Unit Unit Manager
Koji Shiinoki	Relo Panasonic Excel International Co., Ltd. Managing Corporate Officer	Relo Panasonic Excel International Co., Ltd. Corporate Officer
Masatsugu Imoto	Relo Panasonic Excel International Co., Ltd. Corporate Officer	Relo Panasonic Excel International Co., Ltd. Marketing Unit Unit Manager
Takaaki Kisagata	Relo Vacations, Ltd. Corporate Officer	Relo Vacations, Ltd. Sales Unit Unit Manager