



May 15, 2015

For Immediate Release

Company name: Relo Holdings, Inc.  
Representative: Kenichi Nakamura  
President & Representative Director  
(Code: 8876, First Section of TSE)  
Contact: Yasushi Kadota  
Senior Managing Director  
(Tel: +81-3-5312-8704)

### Notice of dividend payment from retained earnings (Increased dividend)

Relo Holdings, Inc. (the Company) announces that a meeting of its Board of Directors held on May 15, 2015 resolved to pay dividends from retained earnings for the date of record on March 31, 2015, as detailed below.

#### 1. Substance of dividend payments

	<b>Resolved</b>	<b>Latest forecast</b> (Announced on March 12, 2015)	<b>Dividends paid for the previous fiscal year</b> ending on March 31, 2014
Date of record	March 31, 2015	March 31, 2015	March 31, 2014
Dividends per share	124 yen	123 yen	100 yen
Total dividends	1,821 million yen	-	1,469 million yen
Effective date	June 25, 2015	-	June 26, 2014
Dividend resource	Retained earnings	-	Retained earnings

#### 2. Reason

The Company regards profit distribution to shareholders as one of its most important issues. The basic policy of the Company is to pay dividends in line with its consolidated business results, with a dividend payout ratio of around 30% as the target.

Under this policy, with the results exceeding the initial estimate, the Company has revised its dividends up 1 yen per share from the previous dividend estimate, to 124 yen per share.

It will be the 12th consecutive year of dividend increase.