



May 11, 2023

For Immediate Release

Company name: Relo Group, Inc.
Representative: Kenichi Nakamura
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Notice of dividend payment from retained earnings

Relo Group, Inc. (the Company) announces that a meeting of its Board of Directors held on May 11, 2023 resolved to pay dividends from retained earnings for the date of record on March 31, 2023. Details are as follows.

1. Details of Dividend

	Resolved	Latest estimate (Announced on May 12, 2022)	Dividends paid for the previous fiscal year ending on March 31, 2022
Date of record	March 31, 2023	March 31, 2023	March 31, 2022
Dividends per share	33.00 yen	31.00 yen	29.00 yen
Total dividends	5,044 million yen	-	4,435 million yen
Effective date	June 28, 2023	-	June 27, 2022
Dividend resource	Retained earnings	-	Retained earnings

2. Reason

The Company regards profit distribution to shareholders as one of its most important issues. The basic policy of the Company is to pay dividends in line with its consolidated business results, with a dividend payout ratio of around 30% as the target. In addition, it will strive to distribute profits consistently by making adjustments to the impact of unexpected factors as necessary.

Under this policy, based on the above policy, we have decided to increase the dividend by 2 yen per share to 33 yen per share from the latest estimate, since the financial results exceeded the plan after adjusting for earnings classified as discontinued operations due to the business integration of the BGRS Group and gains on revaluation of marketable securities. It is the highest ever paid.

(Reference) Breakdown of annual dividends

Date of record	Dividends per share		
	2nd Quarter-end	Year-end	Annual
Fiscal year ended March 31, 2023	0.00 yen	33.00 yen	33.00 yen
Fiscal year ended March 31, 2022	0.00 yen	29.00 yen	29.00 yen