



August 8, 2024

For Immediate Release

Company name: Relo Group, Inc.
Representative: Kenichi Nakamura
Representative Director, CEO
(Code: 8876, Prime Section of TSE)
Contact: Yasushi Kadota
Director, CFO
(Tel: +81-3-5312-8704)

Notice Regarding Determination of Matters Related to Treasury Share Repurchase
(Repurchase of treasury shares under the provisions of the Articles of Incorporation
pursuant to Article 459, Paragraph 1 of the Companies Act of Japan)

Relo Group, Inc. (the “Company”) hereby announces that at a meeting of its Board of Directors held on August 8, 2024, it approved resolutions on matters regarding treasury share repurchase pursuant to the Articles of Incorporation of the Company, to which the provisions of Article 459, Paragraph 1 of the Companies Act apply, and Article 156, Paragraph 1 of the Act. Details are as follows.

1. Reason for the repurchase of treasury shares

The Company decided to repurchase treasury shares for the purpose of delivering shares associated with the exercise of stock options, executing flexible capital policies to adapt to changes in the management environment, and improving capital efficiency.

2. Details of matters concerning the repurchase

- (1) Class of shares to be repurchased: Common shares of the Company
- (2) Total number of shares to be repurchased: 4.0 million shares shall be the maximum.
(Ratio to the total number of shares outstanding (excluding treasury shares) 2.62%)
- (3) Total repurchase value of shares: 5.5 billion yen shall be the maximum.
- (4) Repurchase period: August 9, 2024 to October 31, 2024
- (5) Repurchase method: (i) Purchase through the Off-Auction Treasury Share Repurchase Trading System (ToSTNeT-3)
(ii) Purchases in on-floor trading based on discretionary dealing contracts.

(Reference) Status of treasury shares held as of June 30, 2024

- Total number of shares issued and outstanding (excluding treasury shares): 152,829,130 shares
- Number of treasury shares: 187,070 shares

* Treasury shares do not include 16,410 shares held by the Stock Provision Trust (J-ESOP).