



October 27, 2022

For Immediate Release

Company name: Relo Group, Inc.
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Notice of Acquisition of Stage Planner

Relo Group, Inc (the Group) announces that the Group resolved to acquire the shares of Stage Planner Co., Ltd as of today.

1. Purpose and background of the acquisition

For its “Second Start-Up Period” that commenced in April 2011, the Company has the new missions of providing client companies with support in their non-core operations so that they can concentrate on their core operations in global competition, and supporting the global expansion of Japanese companies so that they can perform to their full potential, thereby becoming indispensable in Japan’s future major changes. It has adopted the vision of becoming a top global relocation company.

The Company has achieved significant growth during the First Olympic Plan and the Second Olympic Plan, its four-year medium-term business plan. To achieve its mission and vision, the Company is currently working under the New Third Olympic Plan that began with the fiscal year ending March 2022 to enhance the domestic business with the aim of being a top player in the domestic market while laying the foundations to reach the global market.

The Company plans to capture relocation needs through corporate housing management and support it based on its nation-wide leasing network in its real estate leasing management business, forecasting the flow of people, things, and money from all around the world in the future against the backdrop of the domestic market shrinkage caused by the decreasing birthrate and the aging population. However, the real estate leasing management industry as a whole faces many issues, including problems related to business succession and the labor shortage.

In these circumstances, the Company strives to become a destination for the real estate leasing management industry and launched “Nationwide seven-block Expansion” for residential property management in 2013. This concept has won the support of many real estate leasing management companies. More than 40 have joined the Group and the number is growing.

Stage Planner Co., Ltd., which will join the Group, is managing the leasing of condominiums mainly in Tokyo and three neighboring prefectures where residential rental demand is high. It is commissioned to manage quality properties based on a broad network with real estate companies and provides attentive services to tenants in response to various needs. It is a well-established real estate management company that manages approximately 7,000 leasing properties with a long track record developed since its founding in 1998 and an excellent customer base.

With the acquisition of Stage Planner Co.,Ltd., the Group will promote the sharing of expertise and collaboration on services between the real estate leasing management companies within the Group with the goal of increasing customer satisfaction and creating synergy between businesses to increase the Group’s corporate value and expand “Nationwide seven-block Expansion” for residential property management.

2. About Stage Planner

(1) Company Name	Stage Planner Co., Ltd		
(2) Headquarters	Ebisu Building, 3-11-10 Higashi, Shibuya-ku, Tokyo		
(3) Representative	Yasuaki Nihashi , Representative Director		
(4) Business	Real estate broking, leasing and management, operating management of month-to-month rental apartments, non-life insurance agency business, etc.		
(5) Capital stock	90 million yen		
(6) Year of Establishment	January 8 ,1998		
(7) Shareholders and ownership	Yasuaki Nihashi 100%		
(8) Relationships to the Group	Capital relationships	n.a.	
	Personnel relationships	n.a.	
	Trade relationships	n.a.	
(9) Consolidated financial results in the past 3 years	(million yen)		
Fiscal year	Oct 2019	Oct 2020	Oct 2021
Net Assets	1,141	1,372	1,626
Total Assets	2,449	2,843	2,914
Net Sales	6,906	7,161	7,422
Operating Income	338	302	266
Ordinary Income	360	331	377
Profit Attributable to Owners of Parent	240	237	259

3. About the Seller

(1) Representative	Yasuaki Nihashi	
(2) Headquarters	Shinagawa-ku, Tokyo	
(3) Relation to the group	Capital relationships	n.a.
	Personnel relationships	n.a.
	Trade relationships	n.a.
	Status as to related parties	n.a.

4. Number of acquiring shares, purchase price and changes in shareholdings

(1) Number of shares held before the transfer	0 shares (Shareholding ratio : 0%)
(2) Number of shares acquired	200 shares (Shareholding ratio : 100%)
(3) Number of shares held after the transfer	200 shares (Shareholding ratio : 100%)

The acquisition value is not disclosed at the request of the subject company.

5. Schedule

(1) Signing of share purchase agreement	October 27, 2022
(2) Closing of the transaction	November 1, 2022 (Estimated)

6. Effect on financial performance for the current fiscal year

Although the effect this share acquisition will have on the Group's consolidated business performance for the fiscal year ending March 2023 is currently under investigation, we believe that it will contribute to the improvement of our business performance. If an event which is required to be disclosed arises. The Group will promptly announce such event.