



May 22, 2020

For Immediate Release

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(Code: 8876, First Section of TSE)  
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## Notice of Distribution of Retained Earnings

Relo Group, Inc. (“the Company”) announces that, at a meeting of its Board of Directors held on May 22, 2020, it resolved to distribute retained earnings for which the date of record is March 31, 2020, as detailed below.

### 1. Substance of dividend payment

	<b>Resolved</b>	<b>Latest estimate</b> (Announced on May 14, 2019)	<b>Dividends paid for the previous fiscal year</b> ended March 31, 2019
Date of record	March 31, 2020	Same as at left	March 31, 2019
Dividends per share	29.00 yen	Same as at left	26.00 yen
Total dividends	4,393 million yen	-	3,881 million yen
Effective date	June 26, 2020	-	June 26, 2019
Dividend resource	Retained earnings	-	Retained earnings

### 2. Reason

The Company regards profit distribution to shareholders as one of its most important issues. The basic policy of the Company is to pay dividends in line with its consolidated business results, with a dividend payout ratio of around 30% as the target.

Under this policy, although the Company recognized an impairment loss in the previous fiscal year as announced in the “Notice Concerning Posting of Extraordinary Loss (Impairment Loss) and Difference Between Full-Year Earnings Forecasts and Actual Results,” on May 22, 2020, since it was a temporary loss, we did not consider it when deciding about dividends. Consequently, the Company decided to pay a dividend of 29 yen per share based on net income attributable to owners of parent excluding the impairment loss and our policy for payout ratio.

It will be the 17th consecutive year of dividend increase.