



Summary of Financial Results
for the Third Quarter of the Fiscal Year Ended March 31, 2013 [Consolidated]
(From April 1, 2012 to December 31, 2012)
[Japan GAAP]

February 7, 2013

| | | | |
|------------------------------------------------------------|---------------------------------------------------------|------------------|-----------------------------------------------------|
| Company name: | Relo Holdings, Inc. | Listed Exchange: | Tokyo Stock Exchange, First Section |
| Security code.: | 8876 | URL: | http://www.relo.jp |
| Representative: | Kenichi Nakamura, President and Representative Director | | |
| Contact: | Yasushi Kadota, Managing Director TEL 03-5312-8704 | | |
| Scheduled Date of Filing Securities Report: | February 14, 2013 | | |
| Scheduled Date of Commencement of Dividend Payment: | - | | |
| Supplemental documents for the financial results provided: | None | | |
| Results briefing for the period under review provided: | None | | |

(Millions of yen, rounded down)

1. Consolidated Results of Operation for the Thrid Quarter of the Fiscal Year Ended March 31, 2013 (From April 1, 2012 to December 31, 2012)

(1) Consolidated Operating Results (% figures represent change from the same period of the previous fiscal year)

| | Operating Revenue | | Operating Income | | Ordinary Income | | Net Income | |
|-------------------------------------|-------------------|-----|------------------|------|-----------------|------|-----------------|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Nine months ended December 31, 2012 | 84,709 | 1.0 | 4,532 | 12.0 | 5,059 | 15.1 | 3,155 | 26.0 |
| Nine months ended December 31, 2011 | 83,863 | 4.3 | 4,048 | 9.2 | 4,395 | 11.1 | 2,503 | 12.6 |

(Note) Comprehensive Income: Nine months ended December 31, 2012 3,157 million yen (24.5%) Nine months ended December 31, 2011 2,536 million yen (16.3%)

| | Net Income per Share | Diluted Net Income per Share |
|-------------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| Nine months ended December 31, 2012 | 216.03 | 212.52 |
| Nine months ended December 31, 2011 | 171.02 | 170.23 |

(2) Consolidated Financial Positions

| | Total assets | Net assets | Equity Ratio | Net assets per Share |
|-------------------------|-----------------|-----------------|--------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of December 31, 2012 | 43,788 | 22,371 | 50.8 | 1,516.73 |
| As of March 31, 2012 | 44,826 | 20,335 | 45.1 | 1,377.58 |

(Reference) Shareholders' Equity: As of December 31, 2012 22,229 million yen As of March 31, 2012 20,208 million yen

2. Dividends

| | Dividends per Share | | | | |
|---------------------------------------------|---------------------|--------------------|--------------------|--------------------|-------|
| | 1st quarter End | 2nd quarter End | 3rd quarter End | Fiscal Year End | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2012 | - | 0.00 | - | 65.00 | 65.00 |
| Fiscal year ended March 31, 2013 | - | 0.00 | - | - | - |
| Fiscal year ended March 31, 2013 (Estimate) | - | - | - | 70.00 | 70.00 |

Note: Revisions to the latest dividend projection announced: None

3. Projected Consolidated Results for the Fiscal Year Ending March 31, 2013

(From April 1, 2012 to March 31, 2013)

(% figures represent change from the same period of the previous fiscal year)

| | Operating Revenue | | Operating Income | | Ordinary Income | | Net Income | | Net Income per Share |
|-----------|-------------------|-----|------------------|------|-----------------|------|------------|------|-------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | % | Yen | |
| Full year | 120,000 | 6.2 | 6,250 | 11.9 | 6,850 | 12.8 | 4,250 | 24.6 | 290.89 |

Note: Revisions to the latest result projection announced: None

*Notes

(1) Changes in Significant Subsidiaries during the Fiscal Year (Changes in specified subsidiaries associated with changes in the scope of consolidation): None

New: -
Excluded: -

(2) Application of Special Accounting Methods for Quarterly Consolidated Financial Statements: None

(3) Changes in Accounting Policies, Changes in Accounting Estimates and Restatements:

1. Changes due to revisions to accounting principles, etc.: Yes
2. Changes in accounting principles other than above 1: None
3. Changes in accounting estimates: Yes
4. Restatements: None

(4) Number of Shares Issued and Outstanding (Common stock)

1. Number of shares issued at end of period (including treasury stock)
2. Number of treasury stock at end of period
3. Average number of shares during the period

| | | | |
|-------------------------|-------------------|---------------------------|-------------------|
| 3rd Quarter of FY2013/3 | 15,295,120 shares | Year ended March 31, 2012 | 15,290,520 shares |
| 3rd Quarter of FY2013/3 | 638,725 shares | Year ended March 31, 2012 | 620,974 shares |
| 3rd Quarter of FY2013/3 | 14,605,759 shares | 3rd Quarter of FY2012/3 | 14,639,501 shares |

* Statement concerning the Status of Financial Audit Procedures

This Summary of Consolidated Financial Results is not subject to audit procedures under the Financial Instruments and Exchange Act. At the time of disclosing this document, audit procedures specified in the Financial Instruments and Exchange Act have not been completed.

* Explanation on the Appropriate Usage of Performance Projections and Other Specific Matters

The forward-looking statements such as projections contained in this document are based on the information currently available to the company and certain assumptions which are regarded as reasonable. Actual results may differ from these projections due to various factors.

This translation is to be used solely as a reference and the consolidated financial statements in this release are unaudited.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

| | Previous fiscal year (As of March 31, 2012) | The third quarter of the reporting fiscal year (As of December 31, 2012) |
|------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 4,774 | 7,196 |
| Notes and accounts receivable-trade | 5,609 | 4,175 |
| Short-term investment securities | 161 | 199 |
| Real estate for sale | 541 | 911 |
| Supplies | 229 | 149 |
| Advance payments | 6,111 | 5,489 |
| Other | 3,050 | 2,410 |
| Allowance for doubtful accounts | (33) | (26) |
| Total current assets | 20,443 | 20,504 |
| Noncurrent assets | | |
| Property, buildings and equipment | | |
| Buildings and structures | 3,809 | 3,793 |
| Accumulated depreciation | (1,525) | (1,637) |
| Buildings and structures, net | 2,284 | 2,155 |
| Tools, furniture and fixtures | 815 | 897 |
| Accumulated depreciation | (648) | (674) |
| Tools, furniture and fixtures, net | 166 | 222 |
| Land | 967 | 959 |
| Other | 396 | 412 |
| Accumulated depreciation | (202) | (227) |
| Other, net | 193 | 184 |
| Total property, buildings and equipment | 3,612 | 3,522 |
| Intangible assets | | |
| Software | 961 | 1,094 |
| Goodwill | 2,309 | 2,361 |
| Other | 48 | 44 |
| Total intangible assets | 3,319 | 3,500 |
| Investments and other assets | | |
| Investment securities | 7,201 | 7,439 |
| Lease and guarantee deposits | 8,236 | 6,917 |
| Other | 2,061 | 1,960 |
| Allowance for doubtful accounts | (48) | (57) |
| Total investments and other assets | 17,450 | 16,259 |
| Total noncurrent assets | 24,382 | 23,283 |
| Total assets | 44,826 | 43,788 |

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

| | Previous fiscal year (As of March 31, 2012) | The third quarter of the reporting fiscal year (As of December 31, 2012) |
|-------------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable—trade | 2,005 | 1,372 |
| Short-term loans payable | 192 | 1,183 |
| Current portion of long-term loans payable | 1,171 | 1,125 |
| Income taxes payable | 1,255 | 516 |
| Advances received | 9,210 | 7,758 |
| Allowance for bonuses | 400 | 144 |
| Other | 2,382 | 2,292 |
| Total current liabilities | 16,619 | 14,391 |
| Noncurrent liabilities | | |
| Long-term loans payable | 3,493 | 2,549 |
| Allowance for loss on guarantees | 74 | 71 |
| Long-term lease deposits | 3,855 | 3,854 |
| Allowance for retirement benefits | 214 | 228 |
| Negative goodwill | 6 | 5 |
| Other | 227 | 315 |
| Total noncurrent liabilities | 7,871 | 7,025 |
| Total liabilities | 24,490 | 21,417 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 2,663 | 2,667 |
| Capital surplus | 3,266 | 3,233 |
| Retained earnings | 15,457 | 17,631 |
| Treasury stock | (942) | (1,063) |
| Total shareholders' equity | 20,444 | 22,468 |
| Total accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 77 | 73 |
| Foreign currency translation adjustment | (314) | (312) |
| Total accumulated other comprehensive income | (236) | (238) |
| Subscription rights to shares | 85 | 95 |
| Minority interests | 41 | 46 |
| Total net assets | 20,335 | 22,371 |
| Total liabilities and net assets | 44,826 | 43,788 |

Consolidated Financial Statements

(2) Consolidated Statements of Income

(Millions of yen)

| | The third quarter of the previous fiscal year (From April 1, 2011 to December 31, 2011) | The third quarter of the reporting fiscal year (From April 1, 2012 to December 31, 2012) |
|------------------------------------------------------|--------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|
| Operating revenue | 83,863 | 84,709 |
| Operating expenses | 73,368 | 73,467 |
| Gross operating profit | 10,494 | 11,241 |
| Selling, general and administrative expenses | 6,446 | 6,708 |
| Operating income | 4,048 | 4,532 |
| Non-operating income | | |
| Interest income | 11 | 17 |
| Dividends income | 22 | 11 |
| Foreign exchange gains | - | 2 |
| Equity in earnings of affiliates | 374 | 450 |
| Other | 56 | 81 |
| Total non-operating income | 464 | 562 |
| Non-operating expenses | | |
| Interest expenses | 30 | 22 |
| Foreign exchange losses | 46 | - |
| Listing expenses | 7 | - |
| Other | 33 | 12 |
| Total non-operating expenses | 117 | 35 |
| Ordinary income | 4,395 | 5,059 |
| Extraordinary income | | |
| Gain on sales of noncurrent assets | 1 | 0 |
| Gain on sales of investment securities | 5 | 113 |
| Gain on reversal of allowance for loss on guarantees | 3 | - |
| Insurance income | 10 | 1 |
| Total extraordinary income | 20 | 115 |
| Extraordinary loss | | |
| Loss on sales of noncurrent assets | - | 18 |
| Loss on retirement of noncurrent assets | 23 | 6 |
| Loss on valuation of investment securities | 19 | - |
| Impairment loss | - | 166 |
| Incidental loss | 9 | 1 |
| Other | - | 8 |
| Total extraordinary losses | 53 | 201 |
| Income before income taxes and minority interests | 4,363 | 4,973 |
| Income taxes-current | 1,609 | 1,521 |
| Income taxes-deferred | 245 | 292 |
| Total income taxes | 1,855 | 1,813 |
| Income before minority interests | 2,508 | 3,159 |
| Minority interests in income | 4 | 4 |
| Net income | 2,503 | 3,155 |