



May 12, 2017

For Immediate Release

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Notice of dividend payment from retained earnings (Increased dividend)

Relo Group, Inc. (the Company) announces that a meeting of its Board of Directors held on May 12, 2017 resolved to pay dividends from retained earnings for the date of record on March 31, 2017, as detailed below.

1. Substance of dividend payments

	Resolved	Latest estimate (Announced on February 9, 2017)	Dividends paid for the previous fiscal year ending on March 31, 2016
Date of record	March 31, 2017	March 31, 2016	March 31, 2016
Dividends per share	184 yen	180 yen	150 yen
Total dividends	2,758 million yen	-	2,235 million yen
Effective date	June 26, 2017	-	June 24, 2016
Dividend resource	Retained earnings	-	Retained earnings

2. Reason

The Company regards profit distribution to shareholders as one of its most important issues. The basic policy of the Company is to pay dividends in line with its consolidated business results, with a dividend payout ratio of around 30% as the target.

Under this policy, with the results exceeding the initial forecast, the Company has revised its dividends up 4 yen per share from the previous dividend estimate, to 184 yen per share.

It will be the 14th consecutive year of dividend increase.