



March 15, 2017

For Immediate Release

Company name: Relo Group, Inc.
Representative: Kenichi Nakamura
President & Representative Director
(Code: 8876, First Section of TSE)
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Notice of Stock Repurchase through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

(Repurchase of shares in accordance with the Article 459, paragraph 1 of the Companies Act of Japan and
Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) for the repurchase)

Relo Group, Inc. (the Company) announces that at a meeting of its Board of Directors held on March 15, 2017, the Company adopted a resolution on matters pertaining to the repurchase of its own shares based on the provisions of the Articles of Incorporation of the Company pursuant to the provisions of Article 459, Paragraph 1 of the Companies Act and based on Article 156, Paragraph 1 of the Companies Act. Details of the repurchase are as follows.

1. Purpose of share repurchase

The Company will repurchase its own shares to use them as substitute treasury shares to stock options.

2. Method of repurchase

The Company will commission the purchase of its own shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) of the Tokyo Stock Exchange at 17,800 yen, the closing price for today (March 15, 2017), at 8:45 a.m. on March 16, 2017 (the Company will not make changes to any other trading systems or trading time).

The purchase order is limited to the said trading time.

3. Details of repurchase

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| (1) Type of shares to be repurchased | Common shares of the Company |
| (2) Total number of shares to be repurchased | 95,500 shares (maximum) |
| (3) Total amount | 1,700,000,000 yen (maximum) |
| (4) Announcement of own share repurchase result | The result will be announced after the repurchase at 8:45 a.m. on March 16, 2017 is completed. |

(Note 1) The number of shares will not be changed. Some or all of the shares may not be repurchased, depending on the market conditions.

(Note 2) The purchase will be conducted with selling orders corresponding to the number of shares to be repurchased.

(Reference) Holding of treasury shares as of the end of December 2016

Total number of issued shares (excluding treasury shares)	14,987,129 shares
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Treasury shares	307,991 shares
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* 2,131 shares owned by the Japanese version of the employee stock ownership plan (J-ESOP) are excluded from the treasury shares.